



Annual Report  
Resoconto Annuale

2023



[www.italianculturalcentre.ca](http://www.italianculturalcentre.ca)

ITALIAN CULTURAL  
CENTRE SOCIETY



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**Sommario**

# Our Mission

## La Nostra Missione

### OUR MISSION

*"To promote and share Italian culture, values and heritage with all communities"*

### LA NOSTRA MISSIONE

*"Promuovere la cultura italiana e i suoi valori e condividerli con tutte le comunità"*

### IL CENTRO The Italian Cultural Centre

Founded in 1977, Il Centro's mission, as stated above, is "to promote and share Italian culture, values and heritage with all communities". Created by volunteers, with support from the Province of BC and the City of Vancouver, the Centre serves as a vital reference and focal point for the Lower Mainland's Italian Canadian Community and for all those who appreciate the Italian culture. The Italian Cultural Centre's programs and activities include: an Italian language school for adults and children, a free museum (il Museo) and gallery, a library and resource centre, performing arts presentations, film screenings, literary events, banquet and catering services, wine tastings, cooking classes, and other culinary events.

"Il Centro" has operated for over 46 years and presents a broad spectrum of cultural programming, events and activities on an annual basis. In addition to our cultural program and activities, Il Centro also houses 25 member associations, a resident Montessori School (Westside Montessori Academy, grades: K to 7), a tenant restaurant (La Piazza Dario), and has developed two separate housing complexes: Casa Serena, a 94 unit seniors housing complex, and Villa Carital, an 80 unit assisted living centre for seniors. Located in East Vancouver, the Italian Cultural Centre has been the hub for the Italian-Canadian community for over 40 years. Il Centro plays a large role in the greater Vancouver cultural landscape. We are a culturally vibrant engaged community that connects and weaves Italian language culture and heritage into Vancouver's multicultural landscape.

### 2023 IL CENTRO BOARD OF DIRECTORS

Michael Cuccione, *President*  
Randy Rinaldo, *Vice-President*  
Marinella Michielin, *Secretary*  
Dino Infanti, *Treasurer*  
Joe Finamore, *Exec. Member*  
Lidia Catalano

Connie Risi  
Carmelina Cupo  
Mary McMullen  
Michael Mollica  
Gianni Centanni  
Roberto Giustra  
Carla Finamore, *Chairperson of the Members*



**Front row, left to right:** Joe Finamore, Marinella Michiellin, Michael Cuccione, Randy Rinaldo  
Dino Infanti.

**Second row, left to right:** Carla Finamore, Mike Mollica, Connie Risi, Mary McMullen, Lidia Catalano, Gianni Centani, Carmelina Cupo.

**Missing from the picture:** Roberto Giusta.



## President's Report

At Il Centro Italian Cultural Centre, this year's operations have come with unique challenges in the area of staff and increasing costs. I am proud to say, that we have been keeping Il Centro in a sustainable position. The many challenges post pandemic has never been experienced and our experimentation and out of the box thinking has ensured success this year. We are back with a full year of operation to ensure we deliver the best possible culinary and cultural experiences. I am very proud of how our board; management team and staff have been successful in finding our way through the many challenges we have faced. I am grateful for the valuable time staff invests to prepare and apply for available Grants.

*Michael Cuccione*

Our cost control measures were balanced with staff cost to ensure retention and the drive for new revenue streams which continues to allow us to persevere through unforeseen situations. The largest obstacle has been the need to generate revenue to help keep our commitments and the sustainability of Il Centro. Our various fundraising and grant writing has helped our financial position. We need to thank, Mario, Senior Management, and our employees for their contribution for a successful operation. My gratitude as well to our Board of Directors and all committees for their contributions in the sustainability of Il Centro.

I need to acknowledge the Finance Committee, who meets often to ensure that our Finances are in good order to deliver on our Commitments. All our obligations have been met and we are sustaining our Facilities. We ran our full Italian Heritage Month program. Our Social Media platforms continue to grow and expand with increased quality, which keeps Il Centro top of mind. Maintenance and repair costs of \$372,477 made in 2023 were necessary to sustain the functionality of our facility. We were fortunate to receive grants that offset the costs of the Osteria and Parking Lot projects undertaken in 2023. As we add new amenities and events to Il Centro it will require the participation of all Associations, Members, Volunteers, Management/Staff and Board of Directors to elevate these new initiatives.

No matter our challenges in the past years, together, we have always overcome any critical situations and continue our operation in promoting and sharing our Italian culture, values and heritage with our community and communities at large. I ask you to please review the reports in this Program from the various departments highlighting all the activities of 2023. You will note that many of our events; including Italian Heritage Month, Serrate in Piazza, the Taste of Series, the 46th Anniversary Fundraising Gala, New Year's Eve Celebration and many others were executed effectively in 2023. We are very happy to report our net income for the Fiscal Year Ending December 31, 2023, is \$379,955. We will continue to exercise caution in spending and manage the inflationary costs that continue to impact the operation. We continue to build solid relationships with many of our leaders in the Italian Community and the community at large, as we engage them as partners in the sustainability of Il Centro.

I would like to thank the many Members, our Societies, our sponsors, and the ItalianCanadian Community for their continued support of Il Centro throughout this year. Every little bit helps, especially now, and to all who have donated we thank you for caring.

We have the obligation of ensuring that the "Home of the Italian Community" is able to deliver on its' mission of sharing our heritage, culture, and values with all communities.

An integral part of Il Centro are our tenants, and we are honoured to have two of the best in their business. La Piazza Dario is a well-respected Italian Restaurant which has been part of the Il Centro family for over 46 years. A family operated business: Claudio, Lidia, and son Marcello Ranallo, operate their restaurant with such attention to detail maintaining the integrity of their offerings for a discerning clientele. Westside Montessori Academy have left us after 15 years with Il Centro to expand their operation at a new facility – we wish them success in the future. Much Appreciation and Gratitude to our Senior Management team, the staff championing other departments (Catering, Il Museo/Library and school) and all team assistants of the various departments for keeping our operations flowing as best as possible. I express my gratitude to the various departments at Il Centro who keep our operations flowing, from management to employees, you have done an exceptional job ensuring that we are a welcoming environment to all who interact with Il Centro.

The driving force of Il Centro is the passion for everything Italian which includes our membership, the many volunteers, and donors, all of our member societies, Casa Serena, Villa Carital, Comites, the Italian Chamber of Commerce and our Sponsors. We also extend our appreciation to the City of Vancouver, the Provincial Government of BC, and the Government of Canada for their continual support and the approval of our grant requests. We would like to thank the Italian Consul General's office for their support, and we thank Consul General, Fabio Messineo for his contribution in 2023. It is with a heavy heart that we acknowledge the sudden passing of Consul General Marco Nobili who, within a short time, had a significant impact on our community.

Il Centro's assets are beyond that of our facilities, it is the people; I would like to thank our Executive Director, Mario Miceli, Senior Management team; Catering Director, Fabio Rasotto, Finance Director, Irada Yuzbayova and Education Director, Edda Onesti. I would also like to recognize our Museum Curator, Dr Angela Clark. I can truly say it is my honour and pleasure to serve the Italian Community as President. I acknowledge and extend my gratitude to all the Board of Directors and the Executive Officers: Randy Rinaldo (Vice-President), Dino Infanti (Treasurer), Marinella Michelin (Secretary), and Joe Finamore (Executive Committee Member) for their dedication and commitment. I would also like to thank the Chair of the Assembly of Members, Carla Finamore for her dedication and contributions as ex-officio member of the Board. It has been my pleasure to collaborate with all of you. I am honoured to be associated in sharing our common goal in the sustainability of Il Centro for the benefit of all who enjoy our Italian Community.

I would like to thank my wife Carla for her support and understanding in undertaking my role as President of this organization. I express my gratitude to all who share my passion and care of Il Centro. It is my honour to serve, and I thank everyone for the opportunity. Wishing you and your families, health, and happiness.

Michael Cuccione, President



## Relazione del Presidente *Michael Cuccione*

A Il Centro Italian Cultural Centre, le operazioni di quest'anno sono avvenute con difficoltà uniche nell'ambito del personale e dell'incremento dei costi. Sono orgoglioso di dire, che siamo riusciti a mantenere Il Centro in una posizione sostenibile. Le numerose sfide post-pandemia mai vissute prima, e la nostra sperimentazione e modo di pensare fuori dagli schemi hanno assicurato successo quest'anno. Siamo tornati con un anno intero di attività, per assicurarci di offrire le migliori esperienze culinarie e culturali. Sono molto orgoglioso del nostro consiglio: la nostra amministrazione e il nostro personale sono riusciti a trovare la via giusta attraverso le varie difficoltà che abbiamo fronteggiato.

Sono grato per il tempo prezioso che il personale ha investito nel preparare e applicare per le sovvenzioni disponibili. Le nostre misure di controllo dei costi sono state bilanciate con i costi del personale per garantire il mantenimento e la spinta verso nuovi flussi di entrate che ci permettono di proteggerci attraverso situazioni inaspettate. L'ostacolo maggiore è stato il bisogno di generare entrate per aiutare il mantenimento dei nostri impegni e della sostenibilità de Il Centro.



Le nostre raccolte fondi e la scrittura di sovvenzioni hanno aiutato la nostra posizione finanziaria. Dobbiamo ringraziare Mario, il Senior Management, e il nostro personale per le loro contribuzioni al successo dell'operazione.

La mia gratitudine va anche al Consiglio Amministrativo e a tutti i comitati per il loro contributo alla sostenibilità de Il Centro. Devo riconoscere il Comitato di Finanza, che si incontra spesso per garantire che le nostre finanze siano in ordine così da mantenere i nostri impegni. Tutti i nostri obblighi sono stati rispettati e stiamo sostenendo le nostre strutture. Abbiamo eseguito il nostro programma completo per il mese del Patrimonio Italiano. Le nostre piattaforme di Social Media continuano a crescere ed espandersi con qualità, mantenendo l'attenzione su Il Centro. I costi di manutenzione e riparazioni di \$372,477 fatti nel 2023 sono stati necessari per mantenere la funzionalità della nostra struttura. Siamo stati fortunati nel ricevere sovvenzioni che hanno compensato i costi dei progetti Osteria e Parcheggio intrapresi nel 2023. A mano a mano che aggiungiamo nuovi servizi ed eventi a Il Centro, sarà necessaria la partecipazione di tutte le Associazioni, Membri, Volontari, Direzione/Personale e Consiglio di Amministrazione per promuovere queste nuove iniziative.

A prescindere dalle sfide degli ultimi anni, insieme, siamo sempre riusciti a superare qualsiasi situazione critica e continuato la nostra attività nel promuovere e condividere la nostra cultura Italiana, i nostri valori e il nostro patrimonio con la nostra comunità e le comunità esterne.

Vi chiedo per favore di rivedere i resoconti, in questo Programma, dei vari dipartimenti che evidenziano tutte le attività del 2023. Noterete che molti dei nostri eventi; tra cui Italian Heritage Month, Serate in Piazza, Taste of Series, il 46° Gala di raccolta fondi, la celebrazione di Capodanno e molti altri, sono stati eseguiti efficacemente nel 2023. Siamo molto felici di annunciare che il nostro utile netto per l'Anno Fiscale terminato il 31 Dicembre, 2023 è di \$379.955. Continueremo a esercitare cautela nello spendere e gestire i costi inflazionistici che continuano a incidere sulle operazioni. Continuiamo a costruire solide relazioni con molti dei nostri leader nella Comunità Italiana e nella Comunità in generale, coinvolgendoli come partner nella sostenibilità de Il Centro. Vorrei ringraziare i numerosi Membri, le nostre Società, i nostri Sponsor e la Comunità Italo-Canadese per il loro continuo sostegno a Il Centro durante l'intero anno. Ogni piccolo aiuto contribuisce, soprattutto ora, e ringraziamo per l'interesse tutti quelli che hanno donato. Abbiamo l'obbligo di garantire che la "Casa della Comunità Italiana" sia in grado di portare avanti la sua missione di condividere il nostro patrimonio, la nostra cultura e i nostri valori con tutte le comunità.

Parte integrante de Il Centro sono i nostri affittuari, e siamo onorati di avere due dei migliori nel loro settore. La Piazza Dario è un rinomato ristorante Italiano che fa parte della famiglia de Il Centro da oltre 46 anni. Un'azienda a conduzione familiare: Claudio, Lidia e il figlio Marcello Ranallo, gestiscono il loro ristorante con tale attenzione ai dettagli, mantenendo l'integrità delle loro offerte per una clientela esigente. La Westside Montessori Academy ci ha lasciato dopo 15 anni con Il Centro, per espandere la propria attività in una nuova struttura - auguriamo loro successo per il futuro. Grande Apprezzamento e Gratitudine va al nostro team di Senior Dirigenti, al personale che sostiene gli altri dipartimenti (Ristorazione, Il Museo, la Biblioteca e la Scuola) e a tutti gli assistenti dei vari dipartimenti per mantenere il flusso delle nostre operazioni nel miglior modo possibile. Esprimo la mia gratitudine ai vari dipartimenti a Il Centro che mantengono la continuità delle nostre attività, dalla direzione al personale, avete fatto un lavoro eccellente nell'assicurare che il nostro ambiente sia accogliente per tutti coloro che interagiscono con Il Centro. La forza trainante de Il Centro è la passione per tutto ciò che è italiano, inclusi i nostri soci, i tanti volontari e donatori, tutte le nostre Società, Casa Serena, Villa Carital, Comites, la Camera di Commercio Italiana e i nostri Sponsor.

## Relazione del Presidente *Michael Cuccione*

Estendiamo inoltre il nostro apprezzamento alla Città di Vancouver, al Governo Provinciale della Columbia Britannica e al Governo del Canada, per il loro continuo sostegno e l'approvazione delle nostre richieste di sovvenzione. Desideriamo ringraziare l'ufficio del Console Generale Italiano per il loro supporto, e ringraziamo il Console Generale Fabio Messineo per il suo contributo nel 2023. È con il cuore pesante che prendiamo atto dell'improvvisa scomparsa del Console Generale Marco Nobili che, in breve tempo, ha avuto un impatto significativo sulla nostra comunità.

Il patrimonio de Il Centro va oltre quello delle nostre strutture, sono le persone; Desidero ringraziare il nostro Direttore Esecutivo, Mario Miceli, Senior Management team; Direttore del Catering, Fabio Rasotto, Direttrice Finanziaria, Irada Yuzbayova e Direttrice dell'Istruzione, Edda Onesti. Vorrei anche riconoscere la nostra curatrice del museo, la Dottoressa Angela Clark. Posso davvero dire che è per me un onore e un piacere servire la Comunità Italiana come Presidente. Riconosco ed estendo la mia gratitudine a tutto il Consiglio di Amministrazione e agli Amministratori Esecutivi: Randy Rinaldo (Vicepresidente), Dino Infanti (Tesoriere), Marinella Michielin (Segretaria) e Joe Finamore (Membro del Comitato Esecutivo) per la loro dedizione e impegno. Vorrei inoltre ringraziare la Presidentessa dell'Assemblea dei Soci, Carla Finamore, per la sua dedizione e il suo contributo come membro ex-officio del Consiglio. È stato un piacere collaborare con tutti voi. Sono onorato di essere associato alla condivisione del nostro obiettivo comune nella sostenibilità de Il Centro a beneficio di tutti coloro che amano la nostra comunità italiana.

Vorrei ringraziare mia moglie Carla per il suo sostegno e la sua comprensione nell'assumere il mio ruolo come Presidente di questa organizzazione. Esprimo la mia gratitudine a tutti coloro che condividono la mia passione e cura de Il Centro. È un onore per me servire e ringrazio tutti per l'opportunità. Auguro a voi e alle vostre famiglie salute e felicità.

Michael Cuccione, Presidente



# Italian Heritage Month





Mario Miceli

## Executive Director's Report

The year 2023 was my first full year at il Centro without any encumbrances due to the Covid pandemic. This year was challenging as we adapted to the new normal of consumer behaviour and workforce behaviour. 2023 saw unprecedented cost increases in food and labour, coupled with high inflation and interest rates, consumers became very price sensitive, and we are adapting by finding balance for our guests. We executed all of our traditional events and hosting a spectacular Italian Heritage Month, Annual Fundraising Gala and New Year's Eve Function.

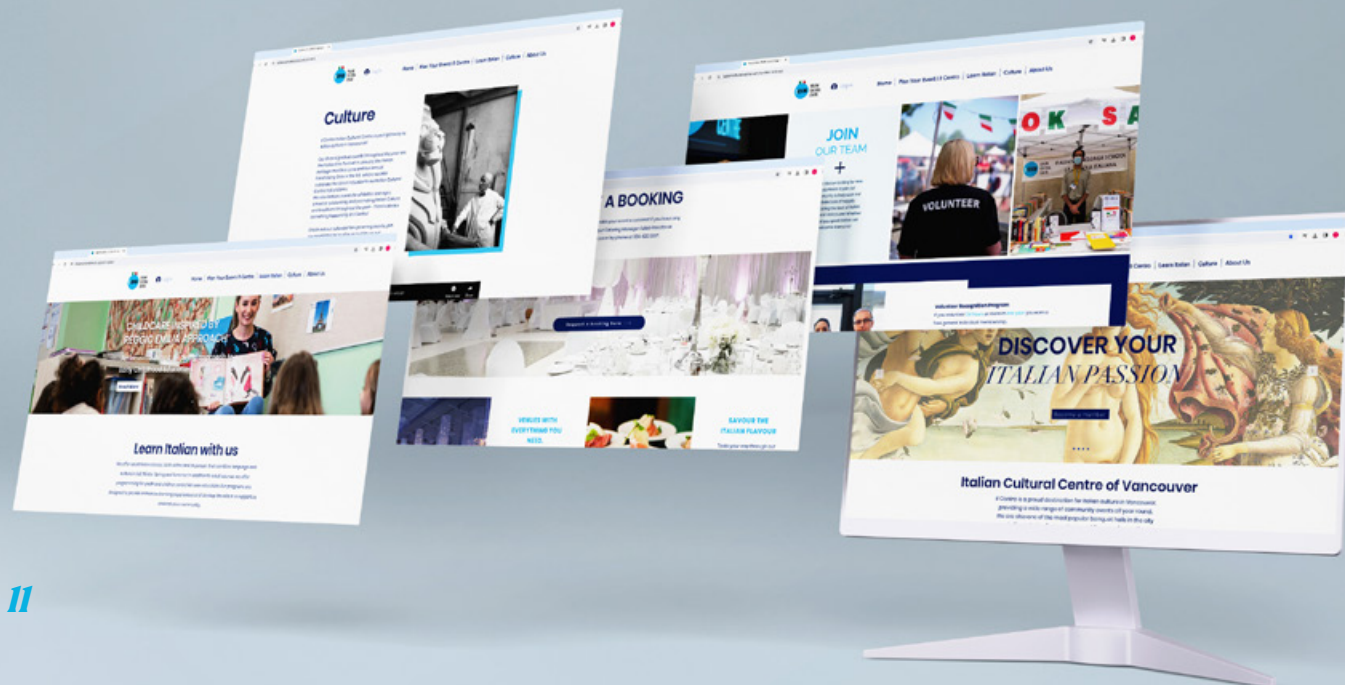
This year we diversified our offerings looking to experiment and determine the "sweet spot" of activities and programs that service

both the Italian community and all those who appreciate all things Italian. This has provided us with tremendous insight and has added to our programming ideas and informed our digital marketing strategy capabilities. In keeping with this revitalization, we have made significant strides into the business community as we offer Italian owned businesses the opportunity to market to our significant following which continues to grow monthly as do our member benefits. This year we focused on engaging the business community and we have had a tremendous year of event sponsorship because of the generosity of Italian business who recognize the value of the association with il Centro. We want to encourage more businesses to engage with us and look for opportunities that are of benefit and provide targeted exposure for them. As my first full year in this position, I focused on understanding the work process, work systems, work tools and everything else that would provide an efficient, cost-effective way of providing the highest level of service to everyone who interacts with il Centro. Many changes have been made to achieve this objective and although we are not there yet, we have made significant strides. Our digital marketing has advanced significantly, we also created our new website in-house and have continued to hire strategically and have created a tremendous team to serve il Centro.

Through grants received from the federal government, we were able to repave the parking lot which allowed us to repair the original drainage infrastructure which has been failing over the past 4 years. Within this project we are converting the gravel lot into a 12,000 square foot piazza for the community to gather and celebrate. The highlight of this year is initiating our Osteria upgrade. This is an exciting project for il Centro as we revitalize our cultural offerings to a broader community through an authentic cultural culinary experience through an onsite pizzeria. This endeavour will diversify our revenue while maintaining a gathering space for our community. Permit issues delayed the work in the space, but we are well on our way and are looking to introduce this revitalized space in 2024. Financially, 2023 has been a positive year. Despite our cost challenges, diligent management of our spending has put us in the positive. The Sports Facility, Phase I of our 2 Phase project initiated in 2020 has provided a significant return on the investment with a revenue increase of 71% over last year and continued demand will increase this number in the future. This facility enables thousands of playing hours for the children and adults of our community, whether bocce, dodgeball, lacrosse or soccer, our sports culture experience is thriving. Objectives for moving forward is the continued outreach to our youth constituent to have them lead the youth engagement of il Centro. Creating spaces, activities, and interaction for our senior community by utilizing our spaces like the turf field, to assist with the wellness of our senior's community is an objective going forward. Il Centro is in a strong position to offer broader programming for a multigenerational group of Italo Canadians which will ensure the ongoing legacy that il Centro continues to write within the local community.



Respectfully submitted,  
Mario Miceli, Executive Director





# JUNE IS

# ITALIAN HERITAGE MONTH



SPONSORED BY:



*Fabio Rasotto*

## Catering Director's Report

### Year in review

The year 2023 has marked a pivotal period for Il Centro as we underwent a significant rebuilding phase. One of the biggest challenges we faced in 2023 was the shortage of staff in the hospitality industry, making it difficult for us to hire new staff and retain existing ones. We provided comprehensive training to our new staff members to ensure they meet the standards of our department. Through numerous interviews and key employee trial periods, we successfully assembled a remarkable team, The Kitchen, led by Chef Nevada, supported by Alex as Sous Chef, and Ismail as Chef de Partie. The front-of-house operations are managed by Diego, Banquet Manager, leading Assistant Banquet Managers Eda and Allison. This complete team was put together in September of 2023, just in time for our busy season. While we were successful in finding new staff, we recognize that staff retention should be a priority for us in the coming years.

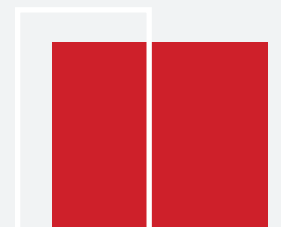
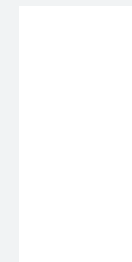
As we move forward into 2024, we will continue to work tirelessly to overcome these staffing challenges and maintain the level of excellence that our customers have come to expect. We remain committed to providing outstanding catering services, and we are confident that with the right team in place, we can continue to achieve our goals and deliver exceptional experiences to our customers. It is important for the department to take proactive steps to address the staffing challenges it is facing. Some measures that we have implemented include.

- Offering competitive compensation and benefits packages to attract and retain talented staff.
- Creating a positive and supportive work environment that values and respects employees.
- Providing ongoing training and development opportunities to help staff grow and advance in their careers.
- Developing a strong catering team culture that emphasizes teamwork, collaboration, clear and honest communications amongst the team.

I continue to communicate with our key staff members on a regular basis to assess employee satisfaction, gather feedback, and identify areas for improvement. By taking these steps, the department can work towards creating a strong and motivated team that is committed to delivering high-quality service to its customers.

### Record Sales and Gross Margin

The fall months in 2023 showcased an unprecedented level of success with record-breaking sales and impressive gross margin figures. This demonstrates the team's dedication and effectiveness.





## Catering Director's Report *Fabio Rasotto*

### Catering Sales Comparison (2023 vs. 2022)

2023 Sales: \$3,274,880  
2022 Sales: \$2,425,887  
Difference: \$848,993

### Catering Gross Margin Comparison (2023 vs. 2022)

2023 Gross Margin: \$1,266,647  
2022 Gross Margin: \$887,199  
Difference: \$379,448

### Corporate Event Success

The positive feedback received from corporate events highlights the excellence of our services. Testimonials confirm the satisfaction of our clients, showcasing our ability to deliver exceptional services.

### Client Demand

We are currently experiencing an increase in client requests for booking, which is a testament to our growing popularity and reputation for delivering high-quality services.

Anticipated Growth in 2024

The consistent number of requests from new clients indicates a promising upcoming year. We are well-positioned to capitalize on this momentum.

### Menu Offerings

In line with our commitment to innovation, we are exploring opportunities to enhance our menu offerings. The intention is to introduce higher-end menus catering to discerning clients, aligning with current market trends and preferences.

### Client Care

Our focus remains on providing tailored and exceptional experiences for our clients by understanding and adapting to their needs.

### Equipment Upgrades

We need our food to be consistent in quality, so we must upgrade our kitchen equipment. The main oven, which handles most of our cooking processes, has been changed. Additionally, we plan to invest in new plates, platters, and other smallware's to ensure professional and new presentations, addressing the current issue of mismatched plates/smallwares.



### Marketing Strategies for Increased Sales

To further enhance our market presence and drive sales, we look forward to working with our marketing department and implementing some new strategic marketing initiatives:

Assigning someone from our marketing department to capture and share photos of high-profile events, such as the 2 Vancouver Restaurant Awards dinners hosted at Il Centro. This is a huge feather in our cap to be chosen to hold these high-profile industry events. We should be letting the world know these events were held at Il Centro, which can significantly boost our online presence. Il Centro's social media platform will be showcasing our involvement in all the prestigious events on Il Centro, emphasizing our role in higher-end event experiences. Photographs of noteworthy celebrations, such as elaborate weddings and large corporate events like the Burnaby Hospital fundraising banquet, should be regularly featured on our social media platforms. This not only highlights our ability to host diverse events but also serves as a testament to the caliber of events we can successfully execute.

By implementing these marketing strategies, we can leverage our successes and showcase our offering, which may foster long-term partnerships.

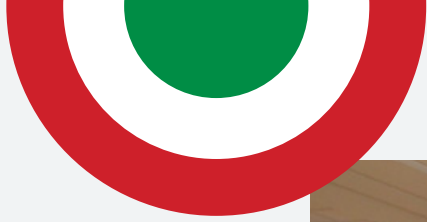
### Conclusion

The year 2023 has been a rebuilding year, marked by significant achievements and a positive outlook for the future. The dedication and hard work of our team, combined with the overwhelming support from our clients, position us well for continued success in our future. I express my gratitude to everyone who has contributed to our accomplishments. I would like to particularly thank our President, Mike Cuccione, and our Executives Members for their ongoing support.

Sincerely, with Gratitude

Fabio Rasotto  
Director of Catering





## School Director's Report

Our mission is to promote the Italian Language and Culture and to share it within our community. Il Centro has over thirty-five years of experience and it is now Vancouver's most recognized institution dedicated to the teaching of the Italian Language and Culture.

The year 2023 was very successful for our Italian School. We are very proud of the enrollment levels achieved in our adults and children's programs and we are very proud of our instructors' performance as well as of the expansion of our programs into new offerings.

*Edda Onesti*

In 2023 our Italian Language School offered a variety of adult classes which range from beginner to advanced, courses entirely dedicated to conversation and customized courses for business and travelers.

Our Adult Program continues to be a great success, as shown by the rising number of students. In 2023 we recorded 645 registrations, the highest number we have ever had.

Il Centro is also proud to be the only Italian School in the Vancouver metro area that provides a full range of courses for children and youth (age 3 to 16) Special classes for them run every Saturday at Il Centro, and during the week in the Outreach, courses run from September to May. In the Summer the very popular Italian Summer Camp, Vacanze in Italiano, attracts many students with its cooking and theater classes.

In 2023 we had a total of 125 students enrolled in our Children's classes.

In 2023 our licensed Scuola d'Infanzia "L'Albero magico" opened a new class in addition to the one already opened in 2020, bringing the children registration to 45 students. The program was immediately a big success and in a few months the enrolment reached the maximum capacity.

Scuola d'Infanzia is a unique childcare, a real gem for the Italian Cultural Centre, well appreciated by the Italian Community and by the Vancouver Community in general. It is a childcare inspired by the Reggio Emilia Philosophy, an innovative approach to Early Childhood Education, with an Immersion in the Italian Language and Culture.

Opened from 8:30am to 4:30pm Scuola d'Infanzia welcomes children aged 2.5 to school age.

Of course, all this could not be translated into a successful Language School without the contribution of our dedicated Instructors, Educators from Scuola d'Infanzia, my Assistant Gianna Omenetto, and our volunteers who have done their best to create an atmosphere of passion and curiosity around the Italian Language and Italian Culture at Il Centro.

Following Loris Malaguzzi's words Niente Senza Gioia! Nothing Without Joy!

School director  
Edda Onesti



Christmas event *Scuola d'infanzia*

We are absolutely thrilled to share that **Scuola d'infanzia L'albero magico is expanding!**

CHILD CARE INSPIRED BY **REGGIO EMILIA APPROACH**

“Our Adult Program continues to be a great success, as shown by the rising number of students. In 2023 we recorded 645 registrations, the highest number we have ever had.”




**CONVERSAZIONE 1 & 2  
IN-PERSON**

A 6-SESSION CLASS STARTING ON JAN 18<sup>TH</sup> & MAR 1<sup>ST</sup>

Want more opportunities to practice Italian?  
Take some time to converse with others in-person!

Sign up today!  
at 604.430.3337 - 239 or visit [www.italianculturalcentre.ca](http://www.italianculturalcentre.ca)

**School Report 2023**



IN ENGLISH  
**WONDERS  
OF ITALY**



**REGISTER NOW!**



Let's discover the hidden gems in Italy and how to travel off the beaten path with a passionate Italian traveler and teacher!





Angela Clarke

## Museum, Director's and Curator Report

The year of 2023 was successful and broke new ground for the gallery. The first two exhibitions were a departure from our usual programming as we sought to transform the gallery into a more accessible space; one that would better support visitors from the disability community. In order to make this possible we were able to obtain the support of an emerging Curator Shanna Cheng who specializes in designing gallery spaces which enhance the viewing experiences of disabled visitors. We were fortunate to be able to obtain a professional development grant to supplement Shanna's internship. As well, we received two additional grants from the BC Disability Alliance and Multicultural Government of Canada events

grant, to mount two exhibitions through which the ICC Gallery could mentor Shanna as an emerging curator. We were honoured to receive substantial funding from these organizations for these projects. We also partnered with the Museum of Migration to hold lectures and a panel discussion on the subject of being an artist and disabled. It led to important insights, and it was a fantastic sharing experience.

In the last half of 2023 the Gallery celebrated Ferragosto (August 15) with Mimmo Baronello, a Sicilian artist living in Toronto. He is an interpreter of contemporary Neo Baroque style. Also trained as a theatre designer, he converted the gallery into a 17th century Italian Church. The exhibition was created in honour of the Sicilian plague saint, St. Rosalea. Finally, our year concluded with the exhibition the Divine Gaze. This exhibition featured the work of contemporary artists, whose paintings and tapestries contemplate the cultural differences between ancient Roman and modern societies. In essence, this exhibition focuses on the inability of modern society to connect and directly communicate due to the internet age and the era of the cell phone. The exhibition asked: how has the world of technology and the computer age affected our ability to interact with each other? This was a thoughtful exhibition and a great way to end 2023.

I would like to take this time to thank my very valuable colleagues who contributed so significantly to the success of the year. In particular, Shanna Cheng, who supported me with exhibitions. Irada Yuzbayova, who helped with budgets and uploading grant applications. Fabio Rasotto and Elisa Fabiano, for their excellent hospitality at exhibition openings. Andrea Berneckas, whose support and guidance during opening events ensured that our openings were well attended. Also, Mary McMullen and Lidia Catalano from the Museum committee. Their support, guidance and encouragement have contributed to an outstanding year at the Gallery. Finally, I would like to thank BC Disability Alliance, Government of Canada Multiculturalism Events grant, and the Yosef Wosk Family Foundation for their generous support.

Sincerely,

Angela Clarke, Ph.D.  
Museum Director and Curator



## Cultural Report

Il Centro had a robust cultural program reintroduction in 2023. We started the year with Alessandra Corno and Francesco Zappala who took us through a variety of activities. The focus this year was to ensure that those traditional cultural events that we undertook, on behalf of the community, would be up to the historic excellent standards of the past. Those events, such as La Festa della Repubblica, Italian Heritage Month, our Annual Fundraising Gala, la Messa dei Caduti, La Settimana della Cucina Italiana and the Christmas Market (which needs more Italianism) did not disappoint as it surpassed expectations.

The diverse and rich opportunity that our culture bestows upon us is something that makes it difficult to fit in in one year. This year we focused on music, culinary and traditional festival celebration of our culture by getting back to basics. The introduction of our Taste of Series educating on the food, history, and customs of various regions within Italy. Our Serate in Piazza summer offerings held in our Piazza brought that European feel to the city. We launched Cucina con Noi educational cooking classes which were well received by the community. There is so much more to explore within our exceptional culture. How do we celebrate art, architecture, cinema, theatre, dance, fashion, design, music, visual art, and literature all of which has been created or directionally influenced by Italian culture.

This past year we created plans to broaden our offerings to truly celebrate the breadth and width of our cultural offerings. With more space becoming available, our programming direction will be predicated on broadening the inclusivity of our culture. It is important to appreciate the past but also embrace the current leadership of Italian ingenuity and continued world leadership in biotechnology, robotics, and transportation. This is the recognition of our cultural spirit that created paintings, sculptures, buildings, operas and movies which continue in a new form that celebrates Italy's influence in the world. We cannot speak of Italian culture without discussing family. Gathering as a family is fundamental to who we are so, prioritizing multigenerational cultural events that brings families together, within our collective il Centro family, will be the area of growth for the future.

Authenticity of culinary experience continues to be a goal pursued for culturally relevant events to ensure events are consistent with our patron's expectations. In 2023 we wanted to celebrate as many cultural elements as possible and our sold out "La Dolce Vita Gala" was an example of celebrating cinema, fashion and the "vibe" of an era dominated, defined, authenticated and owned by Italians. Seeking new partnerships with organizations of mutual interest as well as educational institutions at various levels will ensure that our diversified cultural programming will continue to grow and reach a broader spectrum of the community.

Lastly, we would like to give a warm welcome to Gloria Fortina, our new Cultural Coordinator. Gloria will play a crucial role in promoting diversity, inclusivity, and a vibrant Italian culture.

Sincerely,

Mario Miceli, Executive Director



Gloria Fortina  
Cultural Coordinator

**"It is important to appreciate the past but also embrace the current leadership of Italian ingenuity and continued world leadership"**





## Treasurer Director's Report

### For the Year Ending December 31, 2023

I am pleased to provide you with an overview of Il Centro's financial highlights for the year ending December 31, 2023.

During the year Il Centro undertook some major capital projects as investments to name a few: (i) Osteria renovation; (ii) Paving of the parking lot and related landscaping; (iii) Rooms 6 and 7 upgrades; and (iv) HVAC replacement. These capital projects required significant cash outlays with some subsidization from various government grants and programs.

*Dino Infanti*

### Financial Highlights

Overall, as we continue to transition to 'normalcy' we had a relatively strong financial year, ahead of 2019, being a pre-COVID benchmark, but behind budget from a gross revenue perspective for 2023. We continued to focus on managing our costs and gross margin, and anticipate continuing to focus on managing our costs and cash flow to provide for our overhead and capital outlays that are planned for 2024, including the completion of the Osteria renovation in addition to other items.

During 2023, in order to allow for a safety-net of our cash position, we increased our available line of credit amount with Vancity by \$1M, and therefore we have total lines of credit available to us in the amount \$1,647,205 if needed. No amounts were drawn from these lines of credit during the year.

### Statement of Financial Position

- Cash and term deposits of \$606,145 (2022 \$1,256,929) for a decrease of \$650,784. There is also restricted cash of \$270,000, same as 2022
- Total current assets of \$1,091,900 (2022 \$1,765,959) for a decrease of \$674,059
- Tangible capital assets net of amortization of \$4,878,321 (2022 \$3,339,915) for an increase of \$1,538,406. During the year we capitalized \$1,790,372 (2022 \$161,724) in acquisition of capital assets
- Total assets of \$5,996,432 (2022 \$5,132,085) for an increase of \$864,347
- Current liabilities of \$971,687 (2022 \$906,254) for an increase of \$65,433
- The net working capital of \$120,213 (2022 \$859,705), which is the difference between the current assets and current liabilities
- The total current and long term deferred contributions payable of \$1,023,478 (2022 \$527,128) which is an increase of \$496,350 from 2022. The details of each contribution are set out in note 8 to the financial statements

- There are four (2022 three) capital lease obligations totaling \$179,665 (2022 \$27,216) which is an increase of \$152,449 from the 2022 lease obligations, as we leased the Osteria kitchen equipment. The expiration of the lease's ranges from February 2024 to October 2027
- The total short term and long term mortgage debt is \$1,447,253 (2022 \$1,542,762) which is a reduction of \$95,509. Our mortgage is bearing interest at 2.75% and matures on July 30, 2026
- Total fund balances of \$2,806,155 (2022 \$2,426,200) which is an increase of \$379,955

### Statement of Operations

- Total revenues of \$5,268,353 (2022 \$4,429,838) for an increase of \$838,515. Refer to Schedule 1 of the financial statements for the breakdown of revenue, as well as Schedules 2 to 6 for the net revenues related to Bingo, Catering, Language School, Expense Recoveries and Sport Facility
- Total direct costs of \$2,537,814 (2022 \$1,931,471) which as a percentage of revenue is 48.2% (2022 43.6%), and a gross margin of 51.8% (2022 56.4%)
- Total expenses of \$2,471,170 (2022 \$2,289,743) for an increase of \$181,427
- Excess of revenue over expenses for the year of \$379,955 (2022 \$349,964) for an increase of \$29,991

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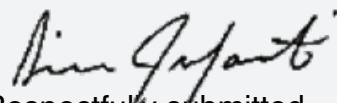
**Statement of Cash Flows**

- Cash generated from operations of \$1,082,647 (2022 \$649,903) for an increase of \$432,744
- We leased the Osteria kitchen equipment and therefore our net cash increase from financing activities was \$56,941 (2022 was cash outflows of \$104,951) and \$1,790,372 (2022 \$161,724) of cash was used for the acquisition of tangible capital assets for a total decrease in cash for the year of \$650,784 (2022 an increase in cash of \$383,228) for a reduction in cash of \$1,034,012 from 2022

**Budget for 2024**

The Board of Directors and Members have approved the 2024 Budget with the highlights as follows:

- Total revenue of \$6,467,050, an increase of 22.8% from 2023
- Total cost of sales of \$3,566,650 which represents 55.2% of revenue, and a gross margin of \$2,900,400 or 44.8% of revenue
- Total expenses of \$2,332,975 which represents 36.1% of revenue
- Net income of \$342,491 which represents 5.3% of revenue
- We have budgeted for various capital expenditures of \$887,000. The anticipated capital expenditures may be: Osteria completion \$765,000, oven for main hall kitchen \$57,000, audio visual upgrades \$40,000, and smallware \$25,000



Respectfully submitted,  
Dino Infanti, CPA, CA, Treasurer

**2023 DONORS**

**Greater than \$20,000**

- BC Centre for Ability Assoc. (BIPOC)
- Vancity Community Foundation
- City of Vancouver
- Government of Canada:  
Department of Canadian Heritage

**Greater than \$5,000**

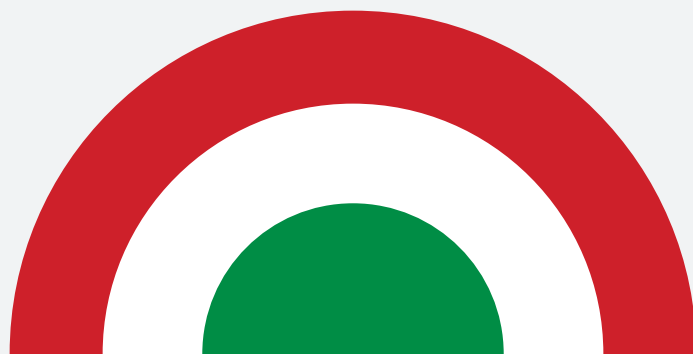
- Custom Blacktop Co
- Raven Construction Ltd.
- Vancity
- Jazz Cellar Cafe Ltd.

**Greater than \$1,000**

- Yosef Wosk
- Angelo Rea
- Anthony Ricci
- Armand A. Petronio Inc.
- Associazione Culturale Calabrese
- Blue Mountain Services Ltd.
- Canadian Online Giving Foundation
- Circolo Abruzzese Club
- Columbus Meat Market
- Domenic Cuccione
- Frank and Rita Mauro
- Luigi Federico
- MEC Mechanical Inc.
- Michael Butler
- Phantom Creek Estates
- Rod & Gun Club
- Bell & Burnaby Funeral Chapel

**Greater than \$500**

- Associazione Alpini di Vancouver
- Associazione Campani Nel Mondo Inc.
- Calabrese Association
- Canada Youth Arts Development Foundation
- Ciccone McKay Financial Group
- Columbus FC
- Cupo, Manlio
- Joe Finamore
- GFS (Jackie Cheung)
- Giustra, Roberto
- Grimaldi Club
- ICSF (Italian Canadian Sports Federation)
- Johnny D'Onofrio
- KPMG
- Mario Montagiani
- MGM Financial
- Miceli, Mario
- Oculus Eye
- Societa Culturale Vicentini
- The Michael Cuccione Foundation



## 2023 DONORS

### Greater than \$100

- Armando Cuccione
- Arthur Mars
- Artura Cusinato
- Nello Baldonero
- Brian Spencer
- Bruna Giacomazzi
- Bruno De Vita
- Carmela Geracitano
- Gianni Centanni
- Confratellanza Society
- Anita Cuccione
- Elisabeth Agosti
- Ernesto Salvi
- Famiglia Bagnolese Society
- Federation of Pugliese Social Clubs of BC
- Luciano Ferrari
- Franco Tessari
- Giuseppe Carnovale
- Italian Senior Citizen Over 50 Club
- Jen Murtagh
- Joe Cuzzetto
- John Audia
- La Societa Civitanovese
- Connie Broatch
- Lisa Dominato
- Lisa Ford
- Luigi Marzitelli
- Lydia Nonni
- Marcello Velenosi
- Marinella Michielin
- Mary McMullen
- Maryann Delfin
- Michael Cuccione
- Paolina Federico
- Polly Di Clemente
- Randy Rinaldo
- Rosa Franzon
- Gemma Scotton
- Sovernigo, Ilario
- Strategic Charitable Giving Foundation
- Susie Miceli
- The Molisana Society
- Trevisani Nel Mondo Cultural Ass.
- Unione Culturale Pugliesi Nel Mondo BC
- Vincenzo Carnovale
- Winemakers Club
- Curtis Smecher
- Maryann Delfin

## 2023 DONORS

### In-Kind Donation

- Alfa Romeo Vancouver
- Aperol
- Ask For Luigi Restaurant
- Bastone, Luigi
- Bosa Foods
- Cannoliking Bakery Vancouver Inc.
- Columbus Meat Market LTD.
- Concord Sales Ltd.
- Conwest Contracting
- Curtis Rocchetti
- Dario's La Piazza Restaurant
- East Van Brewing Company
- Federation of Pugliese Social Clubs BC
- Fresh Roots
- Livia Bakery
- Luppolo Brewing
- East Van Bees
- Mr Gold
- MV Decor
- Oculus Eye
- Pasta Di Martino
- Quillici, Laura
- Rod & Gun Club
- San Marco Jewelers
- Terra International Food Inc

## 2023 CASA SERENA BOARD OF DIRECTORS

Carla Finamore, President	Lidia Catalano, Director	Robert Marzitelli, Director
Giuseppe Rea, Vice-President	Rosa Citton, Director	Armando Petronio, Director
Mary McMullen, Secretary/Treasurer	Artura Cusinato, Director	Anna Terrana, Director
Dino Infanti, Treasurer	Stella DeGiorgio, Director	Marisa Tuzi, Director

## 2023 VILLA CARITAL BOARD OF DIRECTORS

Celso Boscarior	Rebecca Grinti	Ashlyn Parolin
Rosa Citton	David Marichoro	Krista Thompson
Stella De Giorgio	Marinella Michielin	Melaine Yu
Joe Finamore	Penny Nardelli	



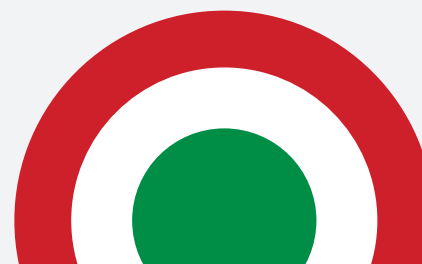
## 2023 SOCIETIES REPRESENTATIVES



Society	Dignitaries	Names
ASSOCIAZIONE BASILICATA VANCOUVER B.C.	President	Mike Lombardi
	Vice President	Tony Russo
ASSOCIAZIONE CAMPANI NEL MONDO	President	Giuseppe Rea
	Vice President	Gianni Centanni
ASSOCIAZIONE CULTURALE CALABRESE	President	Irene De Marco
	Vice President	Pietro Aiello
ASSOCIAZIONE CULTURALE PUGLIESE DELLA BC	President	Vito Bruno
	Vice President	Lida Catalano
ASSOCIAZIONE NAZIONALE ALPINI SEZIONE VANCOUVER	President	Roberto Zanotto
	Vice President	Roberto Nicolli
CIRCOLO ABRUZZESE DI VANCOUVER	President	Aldo Staniscia
	Vice President	Rosella Spinelli
COLUMBUS FC	President	Peter Battistin
	Vice President	Frank Mollica
CONFRATELLANZA ITALO-CANADESE	President	Bruno Tassone
	Vice President	Marco Zanatta
FAMEE FURLANE OF VANCOUVER CANADA	President	Danny Scodeller
	Vice President	Nicola Guaran
FAMIGLIA BAGNOLESE SOCIETY	President	Mauro Manzi
	Vice President	Marie Bond
ITALIAN CANADIAN ROD & GUN CLUB	President	Ralph Abbinante
	Vice President	Carmen Abbinante
ITALIAN CANADIAN SPORTS FEDERATION	President	Robert Cadez
	Vice President	Frank Valente

## 2023 SOCIETIES REPRESENTATIVES

Society	Dignitaries	Names
ITALIAN CANADIAN WINE CLUB	President	Domenico Ranzoni
	Vice President	Armando Petronio
ITALIAN CHOIR OF BC	President	Roslyn Jacobucci
	Vice President	Rosina Iaccino
ITALIAN SENIOR CITIZEN OVER 50 CLUB	President	Rosaria Cassano
	Vice President	Armando Esposito
GRIMALDI CLUB	President	Pietro Pagnotta
	Vice President	Franco Pagnotta
GRUPPO FEMMINILE ITALIANO SOCIETY	President	Gemma Scotton
	Vice President	Elena Pettenon
LA SOCIETÀ CIVITANOVESE	President	Nunzio d'Andrea
	Representative	Liliana Hoogland
LA SOCIETA MOLISANA	President	
	Vice President	Antonio Amoruso
SICILIAN FOLKLORISTIC CLUB OF BC	President	Stella de Giorgio
	Vice President	Concetta Baruca
SOCIETA CULTURALE VICENTINI	President	Maria Pagnan
	Vice President	Susie Casolini
TRENTINIO ALTO ADIGE CULTURAL SOCIETY BC	President	Paul Antonioni
	Vice President	Daniel Holzer
TREVISANI NEL MONDO	President	Settimo Perizzolo
	Vice President	Sandra Gagné
TUSCANY CULTURAL SOCIETY	President	Cristina Barbosa
	Vice President	Stefano Giulianetti
UNIONE CULTURALE PUGLIESI NEL MONDO BC	President	Carmelina Cupo
	Vice President	Mary Riglietti



**THE ITALIAN CULTURAL CENTRE SOCIETY**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

**INDEPENDENT AUDITOR'S REPORT**

**To The Members of  
 The Italian Cultural Centre Society**

**INDEPENDENT AUDITOR'S REPORT**

**FINANCIAL STATEMENTS**

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**Qualified Opinion**

We have audited the financial statements of The Italian Cultural Centre Society, which comprise the balance sheet as at December 31, 2023 and the statements of receipts and disbursements and surplus and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of The Italian Cultural Centre Society as at December 31, 2023 and the results of its operations and cash flows for the year then ended in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

**Basis for Opinion**

In common with many not-for-profit organizations, The Italian Cultural Centre Society derives part of its revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the accounts of The Italian Cultural Centre Society. Therefore, we were not able to determine whether as at or for the years ended December 31, 2023 and December 31, 2022, any adjustments might be necessary to donations, excess of revenues over expenses, assets and fund balances. Our audit opinion on the financial statements for the year ended December 31, 2023 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of The Italian Cultural Centre Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

**Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

THE ITALIAN CULTURAL CENTRE SOCIETY

STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2023

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



March 4, 2024  
104 - 3989 Henning Drive, Burnaby, BC

CHARTERED PROFESSIONAL ACCOUNTANTS

	2023 \$	2022 \$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	606,145	806,929
Restricted cash (Note 4)	270,000	270,000
Term deposits	-	450,000
Accounts receivable	65,914	122,331
Inventory (Note 5)	56,145	53,175
Prepaid expenses	93,696	63,524
	1,091,900	1,765,959
<b>ENDOWMENT</b>	26,211	26,211
<b>TANGIBLE CAPITAL ASSETS (Note 6)</b>	4,878,321	3,339,915
	5,996,432	5,132,085
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	260,263	276,680
Wages payable	88,514	134,406
Sales taxes payable	12,154	8,644
Unearned revenue	178,950	189,049
Deferred contributions (Note 8)	291,387	186,179
Current portion of capital lease obligations (Note 9)	43,014	16,027
Current portion of long term debt (Note 10)	97,405	95,269
	971,687	906,254
<b>CAPITAL LEASE OBLIGATIONS (Note 9)</b>	136,651	11,189
<b>LONG TERM DEBT (Note 10)</b>	1,349,848	1,447,493
<b>LONG TERM DEFERRED CONTRIBUTIONS (Note 8)</b>	732,091	340,949
	3,190,277	2,705,885
<b>FUND BALANCES</b>		
<b>GENERAL FUND</b>	(715,248)	405,394
<b>TANGIBLE CAPITAL ASSET FUND</b>	3,251,403	1,750,806
<b>CONTINGENCY FUND</b>	170,000	170,000
<b>CULTURAL AND EDUCATIONAL FUND</b>	100,000	100,000
	2,806,155	2,426,200
	5,996,432	5,132,085

APPROVED BY THE DIRECTORS

DIRECTOR: 

DIRECTOR: 

**THE ITALIAN CULTURAL CENTRE SOCIETY**  
**STATEMENT OF CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

	2023			2022		
	General Fund	Tangible Capital Asset Fund	Contingency Fund	Cultural and Educational Fund	Total	Total
	\$	\$	\$	\$	\$	\$
BALANCE, beginning of the year	405,394	1,750,806	170,000	100,000	2,426,200	2,076,236
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR</b>	476,759	(96,804)	-	-	379,955	349,964
<b>INTERFUND TRANSFERS</b>						
Investment in tangible assets	(1,349,444)	1,349,444				
Proceeds from (payment of) capital lease obligations	(152,449)	152,449				
Proceeds from (repayment of) long term debt	(95,508)	95,508				
<b>BALANCE, end of the year</b>	<b>(715,248)</b>	<b>3,251,403</b>	<b>170,000</b>	<b>100,000</b>	<b>2,806,155</b>	<b>2,426,200</b>

(The accompanying notes form an integral part of these financial statements)  
- 4 -

**THE ITALIAN CULTURAL CENTRE SOCIETY**  
**STATEMENT OF OPERATIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

	2023			2022		
	General Fund	Tangible Capital Asset Fund	Contingency Fund	Cultural and Educational Fund	Total	Total
	\$	\$	\$	\$	\$	\$
<b>REVENUES, SCHEDULE 1</b>	4,646,850	621,503	-	-	5,268,353	4,429,838
<b>DIRECT COSTS</b>						
Bingo, Schedule 2	-	-	-	-	-	16,841
Catering, Schedule 3	2,069,606	-	-	-	2,069,606	1,572,925
Language School, Schedule 4	464,587	-	-	-	464,587	331,925
Sports Facility, Schedule 6	3,621	-	-	-	3,621	9,780
	2,537,814	-	-	-	2,537,814	1,931,471
<b>EXPENSES</b>						
Advertising and promotion	9,846	-	-	-	9,846	12,654
Amortization	-	251,965	-	-	251,965	191,536
Bad debts	20	-	-	-	20	26,252
Bank charges and interest	93,575	-	-	-	93,575	62,977
Cultural	182,671	-	-	-	182,671	183,933
Insurance	70,442	-	-	-	70,442	76,318
Interest on long-term debt	-	44,780	-	-	44,780	47,017
Licences, dues and subscriptions	15,984	-	-	-	15,984	13,016
Office	87,315	-	-	-	87,315	65,684
Professional fees	35,968	-	-	-	35,968	33,764
Repairs and maintenance	-	372,477	-	-	372,477	487,355
Supplies	27,201	-	-	-	27,201	26,119
Telephone	11,950	-	-	-	11,950	13,604
Utilities	-	169,671	-	-	169,671	175,289
Wages and benefits	1,097,305	-	-	-	1,097,305	874,225
	1,632,277	838,893	-	-	2,471,170	2,289,743
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES BEFORE EXPENSE RECOVERIES</b>	476,759	(217,390)	-	-	259,369	208,624
<b>EXPENSE RECOVERIES, SCHEDULE 5</b>	-	120,586	-	-	120,586	141,340
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR</b>	476,759	(96,804)	-	-	379,955	349,964

(The accompanying notes form an integral part of these financial statements)  
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THE ITALIAN CULTURAL CENTRE SOCIETY

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2023

	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Excess of revenues over expenses for the year	379,955	349,964
<b>NON CASH ITEMS</b>		
Amortization	251,965	191,536
	631,920	541,500
<b>CHANGES IN NON-CASH WORKING CAPITAL</b>		
Accounts receivable	56,416	(71,911)
Inventory	(2,970)	(6,255)
Prepaid expenses	(30,172)	(173)
Accounts payable and accrued liabilities	(16,417)	204,524
Wages payable	(45,891)	21,831
Sales taxes payable	3,510	(3,511)
Unearned revenue	(10,099)	(98,462)
Deferred contributions	496,350	62,360
	1,082,647	649,903
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of capital lease obligations	(16,027)	(16,820)
Proceeds of capital lease obligations	168,476	5,047
Proceeds (repayment) of long term debt	(95,508)	(93,178)
	56,941	(104,951)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(1,790,372)	(161,724)
	(1,790,372)	(161,724)
<b>DECREASE (INCREASE) IN CASH</b>	(650,784)	383,228
<b>CASH, beginning of year</b>	1,526,929	1,143,701
<b>CASH, end of year</b>	876,145	1,526,929
<b>CASH, CONSISTS OF:</b>		
Cash	606,145	806,929
Restricted cash	270,000	270,000
Term deposits	-	450,000
	876,145	1,526,929

THE ITALIAN CULTURAL CENTRE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

1. NATURE OF OPERATIONS

The Italian Cultural Centre Society is registered under the Society Act of British Columbia as a not-for-profit organization and is a registered charity under the Income Tax Act. The Society's primary purpose is to promote the cultural heritage of the Italian community through educational, social, and folkloristic programs.

2. BASIS OF PRESENTATION

These financial statements have been prepared in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

3. SIGNIFICANT ACCOUNTING POLICIES

The Society follows accounting principles generally accepted in Canada in preparing its financial statements. The significant accounting policies used are as follows:

FINANCIAL INSTRUMENTS

MEASUREMENT OF FINANCIAL INSTRUMENTS

The Society initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions.

The Society subsequently measures all its financial assets and liabilities at amortized cost. Changes in fair value are recognized in net income.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and long term debt.

IMPAIRMENT

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

TRANSACTION COSTS

The Society recognizes its transaction costs in net income in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

THE ITALIAN CULTURAL CENTRE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

FUND ACCOUNTING

The General Fund is used for general revenues and expenses and accounts for the Society's general operating activities.

The Tangible Capital Asset Fund is used for the revenues and expenses related to the Society's facilities.

The Contingency Fund consists of internally restricted funds to be used for building operations, maintenance and contingencies. Investment income earned on resources of the contingency fund is reported in the general fund.

The Cultural and Educational Fund consists of internally restricted funds to be used to promote Italian language, culture and heritage, and to share these values with other communities

VALUATION OF INVENTORY

Inventory is recorded at the lower of cost and net realizable value. Cost is determined on an average cost basis. Net realizable value is the estimated selling price in the ordinary course of business, less any applicable variable selling costs.

TANGIBLE CAPITAL ASSETS

Tangible Capital Assets are recorded at cost with depreciation and amortization provided as follows:

	<u>Rate</u>	<u>Method</u>
Buildings	40 years	Straight-line
Equipment	10 years	Straight-line
Furniture and fixtures	10 years	Straight-line
Kitchen equipment	3 and 5 years	Straight-line
Computer equipment	3 years	Straight-line
Computer software	3 years	Straight-line
Office equipment	10 years	Straight-line
Books - permanent collection	5 years	Straight-line
Office equipment under capital lease	5 years	Straight-line
Computer equipment under capital lease	3 years	Straight-line
HVAC under capital lease	10 years	Straight-line
Kitchen equipment under capital lease	10 years	Straight-line

IMPAIRMENT OF LONG-LIVED ASSETS

Long-lived assets are tested for impairment whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. Recoverability is assessed based on the carrying amount of the asset and the sum of the undiscounted cash flows expected to result from the use and eventual disposition of the asset. An impairment loss is recognized when the carrying amount is not recoverable and exceeds the fair value of the asset. The impairment loss is measured as the amount by which the carrying amount exceeds fair value.

THE ITALIAN CULTURAL CENTRE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

REVENUE RECOGNITION

Revenue is recognized as it is earned in accordance with the following policies:

Catering revenue is recognized as services are rendered.

Cultural and festivity revenue are recognized at the time of the event and as services are rendered.

Membership dues are paid annually and recognized in the year to which they relate.

Language school revenues are recognized in the month classes are provided.

Rental revenue is recognized on a straight-line basis over the lease term.

Bocce fees are recognized as services are rendered.

Interest income is recognized on a time proportion basis.

Unrestricted donations, grants, and fundraising revenues are recognized as revenue when received.

Restricted contributions are recognized as revenue of the appropriate fund, or General Fund if no corresponding fund exists, in the year in which the related expenses are incurred.

Sports facility fees are recognized as services are rendered.

Childcare fees are recognized as services are rendered.

CONTRIBUTED MATERIALS AND SERVICES

Contributed materials and services are not recognized in the financial statements unless they are substantial, a fair value can be reasonably estimated and the materials and services are used in the normal course of operations and would otherwise have been purchased. There were contributed materials recognized of \$34,933 (2022 - \$16,976).

MEASUREMENT UNCERTAINTY

The preparation of financial statements, in accordance with Canadian generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. These estimates are reviewed periodically and as adjustments become necessary, they are reported in earnings in the period in which they became known.

4. RESTRICTED CASH

	<b>2023</b>	<b>2022</b>
	\$	\$
Contingency fund	170,000	170,000
Cultural and Educational fund	100,000	100,000
	<u>270,000</u>	<u>270,000</u>

Included in the Contingency fund is cash which is internally restricted for building repair, maintenance, and renovation purposes.

Included in the Cultural and Educational fund is cash which is internally restricted to promote Italian language, culture and heritage.

THE ITALIAN CULTURAL CENTRE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

5. INVENTORY

	2023	2022
	\$	\$
Food	13,674	9,908
Liquor	13,156	14,844
Books	25,030	23,688
Cultural	1,609	1,515
Supplies	2,676	3,220
	56,145	53,175

6. TANGIBLE CAPITAL ASSETS

	COST	ACCUMULATED AMORTIZATION	NET BOOK VALUE	
	\$	\$	2023	2022
	\$	\$	\$	\$
Land	635,251	-	635,251	635,251
Buildings	7,160,116	3,491,046	3,669,070	2,275,348
Equipment	1,396,638	1,113,369	283,269	330,314
Furniture and fixtures	501,937	456,295	45,642	33,788
Kitchen equipment	459,898	442,374	17,524	6,992
Computer equipment	115,310	113,545	1,765	9,967
Computer software	26,441	26,441	-	3,424
Office equipment	53,459	49,822	3,637	4,153
Books - permanent collection	34,993	33,294	1,699	1,699
Office equipment under capital lease	57,206	51,886	5,320	7,093
Computer equipment under capital lease	55,655	55,655	-	5,066
HVAC under capital lease	44,700	22,350	22,350	26,820
Kitchen equipment under capital lease	214,215	21,421	192,794	-
	10,755,819	5,877,498	4,878,321	3,339,915

THE ITALIAN CULTURAL CENTRE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

7. CREDIT FACILITIES

The Society has available a Vancity demand operating line of credit of up to \$300,000, bearing interest at the bank's prime rate plus 0.25% per annum. As at December 31, 2023 the balance outstanding on the line of credit was \$nil (2022 - \$nil)

The Society also has available a Vancity restricted grant line of credit up to \$1,347,205, bearing interest at the bank's prime rate plus 0.25% per annum. As at December 31, 2023 the balance outstanding on the line of credit was \$nil (2022 - \$nil).

The Society also has available with Vancity a letter of credit to the British Columbia Liquor Control Board of up to \$15,000, bearing interest at the bank's prime rate plus 0.25% per annum. As at December 31, 2023 the balance outstanding on the letter of credit was \$nil (2022 - \$nil).

Additionally, the Society has available with Vancity three credit cards. Two have authorized balances of \$40,000 and one for \$20,000.

The demand operating line of credit and letter of credit are secured as described in Note 10.

8. DEFERRED CONTRIBUTIONS

	Beginning balance	Current Year Additions / Transfers	Ending balance
	\$	\$	\$
<b>General Fund</b>			
Government of Canada - HVAC Upgrades Grant	90,489	(20,277)	70,212
Cultural Spaces Grant	-	-	-
BC Centre for Ability Association Grant	5,948	(5,948)	-
BC Gaming Infrastructure Grant	208,477	(41,695)	166,782
Disability Alliance BC Grant	39,879	(39,879)	-
BC Heritage Infrastructure Grant	128,000	(32,000)	96,000
Vancity Community Branch Partnership Program	35,204	(35,204)	-
Childcare BC (New space)	-	238,628	238,628
Federation of Canadian Municipalities	-	25,000	25,000
Pacifican Parking lot upgrades	-	418,900	418,900
Total General Fund	507,997	507,525	1,015,522
<b>Tangible Capital Asset Fund</b>			
City of Vancouver - Infrastructure Grant	19,131	(11,175)	7,956
Total Tangible Capital Asset Fund	19,131	(11,175)	7,956
<b>Total Contributions</b>	527,128	193,195	1,023,478
Less : Current portion	(186,179)	-	(291,387)
<b>Long Term deferred contributions</b>	340,949	-	732,091

THE ITALIAN CULTURAL CENTRE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

9. CAPITAL LEASE OBLIGATIONS

	2023	2022
	\$	\$
Econlease Leasing Inc. capital lease payable in 48 monthly payments of \$4,411.26 plus applicable taxes. The lease expires in October 2027.	168,476	-
RCAP Leasing Inc. capital lease payable in 60 monthly payments of \$860.00 plus applicable taxes. The lease expires in February 2024.	1,490	10,430
Quadient Leasing Canada Ltd. capital lease payable in quarterly payments of \$690.60 plus applicable taxes for 22 quarters. The lease expires in February 2027.	8,978	11,740
RCAP Leasing Inc. capital lease payable in 24 monthly payments of \$384.30 plus applicable taxes. The lease expires in February 2024.	721	5,046
	179,665	27,216
Less: current portion	43,014	16,027
	136,651	11,189

The leases are secured by the equipment.

The Company is required to make the following principal payments on capital leases over the next four years:

Year	\$
2024	43,014
2025	44,720
2026	49,041
2027	42,880

10. LONG TERM DEBT

	2023	2022
	\$	\$
Vancity mortgage bearing interest at 2.75% per annum and is repayable in monthly blended payments of \$11,375. The loan matures July 30, 2026.	1,447,253	1,542,762
Less: current portion	97,405	95,269
	1,349,848	1,447,493

THE ITALIAN CULTURAL CENTRE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

The long term debt and credit facilities (Note 7) are secured by a general security agreement, a demand collateral mortgage and assignment of rent in the amount of not less than \$1,700,000, providing a first charge over land and buildings.

The next five years principal payments are:

Year	\$
2024	\$ 97,405
2025	100,649
2026	103,452
2027	106,333
2028	100,072

11. CAPITAL DISCLOSURES

The Society's capital consists of general, tangible capital asset, contingency fund and cultural and educational fund capital as detailed in the statement of financial position.

The Society's objective when managing its capital is to safeguard the Society's ability to continue as a going concern and to serve the needs of its members and the Italian community. The Society is a charitable organization which receives donations and grants and engages in various activities such as Italian language instruction, facilities rental, gaming activities, catering and festivities, and other cultural programs to generate funds to fulfill its objective. In addition, the Society draws upon bank financing for long-term and short-term funding to support its operations. There are no financial covenants associated with these bank loans. The bank loans are secured as disclosed in Note 10.

In order to facilitate management of its capital requirements, the Society prepares annual budgets, which are approved by the General Voting Members. Financial statements are prepared on a monthly basis and are approved by the Board of Directors.

12. OTHER REPORTING REQUIREMENTS

As required by the Society Act (British Columbia) effective November 28, 2016, we report on annual remuneration of employees earning more than \$75,000. During the year, three employees earned more than \$75,000 individually, resulting in \$275,053 (2022 - \$407,817) paid in the aggregate.

13. INTERFUND TRANSFERS AND ADVANCES

During the year there were payments of \$nil (2022 - \$nil) from the General Fund to the Contingency Fund and transfers of \$1,349,444 from the General Fund to the Capital Asset Fund ( 2022 - \$8,861)

14. FINANCIAL INSTRUMENTS

Risks and concentrations

The Society is exposed to various risks through its financial instruments. The following analysis provides a measure of the Society's risk exposure and concentrations at the balance sheet date.



THE ITALIAN CULTURAL CENTRE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Society is exposed to this risk mainly in respect of its accounts payable and accrued liabilities and long term debt.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Society's main credit risks relate to its accounts receivable. The Society provides credit to its clients in the normal course of its operations.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk, and other price risk. The Society is mainly exposed to interest rate risk.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Society is exposed to interest rate risk on its long term debt. Given the current composition of long term debt (proportion of debt at a fixed interest rate compared to a floating interest rate), fixed-rate instruments subject the entity to a fair value risk while the floating rate instruments subject it to a cash flow risk.

Changes in risk

There have been no changes in the Company's risk exposures from the prior year.

THE ITALIAN CULTURAL CENTRE SOCIETY

SCHEDULE 1 - REVENUES  
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE 1

				2023	2022
	General Fund	Tangible Capital Asset Fund	Contingency Fund	Cultural and Educational Fund	
	\$	\$	\$	\$	\$
<b>GENERAL REVENUE</b>					
Bingo, Schedule 2	-	-	-	-	30,000
Grants	40,000	244,952	-	284,952	166,363
Donations	6,347	-	-	6,347	29,641
Fundraising	11,859	-	-	11,859	8,750
Interest income	11,774	-	-	11,774	2,617
Other revenue	33,443	-	-	33,443	30,752
	103,423	244,952	-	348,375	268,123
<b>ACTIVITIES REVENUE</b>					
Catering, Schedule 3	3,323,045	-	-	3,323,045	2,444,467
Language School, Schedule 4	687,746	-	-	687,746	486,329
Cultural Programs	336,906	-	-	336,906	479,068
Rent - Facilities	-	159,938	-	159,938	311,462
Rent - Dario's La Piazza	-	131,932	-	131,932	112,833
Rent - Parking Lot	-	6,000	-	6,000	76,310
Rent - Westside Montessori	-	78,681	-	78,681	133,506
Sports field fees, Schedule 6	138,388	-	-	138,388	80,947
Membership Fees	57,342	-	-	57,342	36,793
	4,543,427	376,551	-	4,919,978	4,161,715
	4,646,850	621,503	-	5,268,353	4,429,838

THE ITALIAN CULTURAL CENTRE SOCIETY

SCHEDULE 2 - BINGO  
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE 2

	2023 \$	2022 \$
<b>REVENUE</b>		
Gross revenue	-	30,000
<b>EXPENSES</b>		
Wages and employee benefits	-	16,841
<b>EXCESS OF REVENUE OVER EXPENSES</b>	-	13,159

THE ITALIAN CULTURAL CENTRE SOCIETY

SCHEDULE 3 - CATERING  
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE 3

	2023 \$	2022 \$
<b>REVENUE</b>		
Main hall	3,323,045	1,810,093
Trattoria	-	537,324
Osteria	-	97,050
	3,323,045	2,444,467
<b>EXPENSES</b>		
Advertising and promotion	31,320	18,727
Food, liquor and supplies	1,098,943	779,107
Wages and benefits	939,343	775,091
	2,069,606	1,572,925
<b>EXCESS OF REVENUE OVER EXPENSES</b>	1,253,439	871,542

THE ITALIAN CULTURAL CENTRE SOCIETY

SCHEDULE 4 - LANGUAGE SCHOOL  
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE 4

	2023 \$	2022 \$
<b>REVENUE</b>		
Adult	207,394	155,620
Children	19,555	16,143
Grants - Italian Government	8,078	17,279
Grants - Preschool	287,949	97,587
Childcare	164,770	199,700
	687,746	486,329
<b>EXPENSES</b>		
Advertising and promotion	154	298
Bank charges and interest	10	10
Books	8,383	963
Licenses and dues	1,879	-
Supplies and workshops	40,773	7,647
Travel	222	98
Childcare	6,984	7,899
Wages and benefits	406,182	315,010
	464,587	331,925
<b>EXCESS OF REVENUE OVER EXPENSES</b>	223,159	154,404

THE ITALIAN CULTURAL CENTRE SOCIETY

SCHEDULE 5 - EXPENSE RECOVERIES  
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE 5

	2023 \$	2022 \$
<b>TANGIBLE CAPITAL ASSET FUND</b>		
Dario's La Piazza Restaurant	54,529	43,734
Westside Montessori School	66,057	97,606
	120,586	141,340

THE ITALIAN CULTURAL CENTRE SOCIETY

SCHEDULE 6 - SPORT FACILITY  
FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE 6

	2023 \$	2022 \$
<b>SPORT FIELD FEES</b>	138,388	80,947
<b>REPAIRS AND MAINTENANCE</b>	3,621	9,780
<b>EXCESS OF REVENUE OVER EXPENSES</b>	134,767	71,167

*Grazie mille a tutti!*







*In Loving Memory of Marco Nobili*



**ITALIAN CULTURAL CENTRE**

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